

Luther.

Luther CHINA Talk

China Tax Update



Webinar: China Tax Update

21 March 2019 (10:00 - 11:30 am CET / 17:00 - 18:30 pm Beijing Time)

27 March 2019 (9:00 - 10:30 am CET / 16:00 - 17:30 pm Beijing Time)

Agenda

Introduction

Personal Income Tax Reform

- Revised residency rule; itemized deductions for personal living expenses, consolidated IIT calculation; new anti-avoidance rules.
- Additional administrative burden on employers and potential friction with employees.
- Impact on expatriate employees: tax-free benefits and the “five-year rule”.
- Impact on high-net-worth individuals.

Tax incentives for overseas investors

- Withholding tax deferral for dividend reinvestment.
- Qualifying for beneficial owner status and the eligibility for (preferential) treatment under double taxation agreements (DTAs) eased up.
- Simplification of tax formalities for cross-border dividend and license fee payments.
- Clarification to various DTA rules.



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Tax incentives for R&D and technology oriented industries

- Super-deduction of R&D expenses (including overseas R&D).
- One-time deduction of the cost of new equipment.
- Extension of loss carry-forward period.

New update to VAT legislation

- Rates movement.
- Making the “pilot reforms” permanent.

Tax administration in the digital age

- Merger of the state and local tax bureaus in all (most) locations.
- Golden Tax System III: online filing, electronic fapiao's, big data analytics and risk-based tax administration system.
- Mobile apps for individual tax payers.

Q&A



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Speakers

Philip Lazare

Co-director of the Luther office in Shanghai since 2008 and China observer for 20 years. Philip advises German and European SMEs and corporate legal departments on all aspects of setting-up, running and reorganizing their businesses in China: from complex takeover and restructuring maneuvers to the ever-increasing compliance requirements. Philip also regularly provides input on cross-border tax issues and the rigid foreign currency rules.

QU Jing

Before joining Luther in 2012, Ms Qu Jing worked for a Big Four accounting firm for more than six years. Qu Jing advises multinationals on all matters pertaining to PRC tax. She helps clients identify and address tax risk arising from inter-company activities, group restructurings, M&A as well as on-going operations in China. She also advises companies and individuals on personal income tax issues.



Registration Form

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Please register for 21 March 2019 (**registration deadline: 18 March 2019**) or 27 March 2019 (**registration deadline: 22 March 2019**).

If you have any questions, please contact Ms Eva König by e-mail: eva.koenig@luther-lawfirm.com.

You will receive the login details for the webinar after your registration a few days before the event.

I would like to attend on the following date: 21 March 2019 27 March 2019

Name _____

First Name _____

Company Name _____

Phone _____

E-mail _____

Kindly also send an invitation to my colleague _____

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